

## NOTICE OF PUBLIC HEARING

At its December 5, 2016 meeting, the Board of Commissioners (the “*Board*”) for the County of Edgecombe, North Carolina (the “*County*”) will consider a resolution which will:

1. Authorize the County to proceed to pay the capital costs of (a) the acquisition of land for purposes of economic development (the “*Land Acquisition*”) and (b) the renovation and improvement of certain County facilities, including, but not limited to, the County’s courthouse (the “*Courthouse*”) (collectively, the “*Improvements*” and collectively with the Land Acquisition, the “*Project*”), pursuant to an installment financing contract (the “*Contract*”), in a principal amount not to exceed \$2,250,000 under which the County will make certain installment payments, in order to make the Project available to the County;
2. Authorize the County to proceed to provide, in connection with the Contract, as grantor, a deed of trust and security agreement (the “*Deed of Trust*”) under which a portion of the real property on which the Project is located as set forth below, together with such other property as may be required (the “*Mortgaged Property*”), will be mortgaged by the County to create a lien thereon for the benefit of the entity, or its assigns, providing the funds to the County under the Contract.

The Courthouse is located at 301 St. Andrew Street, Tarboro, North Carolina and is expected to be mortgaged under the Deed of Trust. The Land Acquisition will not be part of the Mortgaged Property.

The Mortgaged Property will be subject to the mortgage provided in the Deed of Trust. On payment by the County of all installment payments due under the Contract, the Deed of Trust and any lien created thereunder will terminate and the County’s title to the Mortgaged Property will be unencumbered.

*NOTICE IS HEREBY GIVEN*, pursuant to Sections 160A-20 of the General Statutes of North Carolina, that on December 5, 2016 at 7:00 p.m. in the County Commissioners’ Room, Edgecombe County Administration Building, 201 St. Andrews Street, Tarboro, North Carolina, a public hearing will be conducted concerning the approval of the execution and delivery of the Contract and the County’s acquisition of the Project. All interested parties are invited to present comments at the public hearing regarding the execution and delivery of the Contract and the Project to be financed thereby.

/s/ Frangie Mungo  
Clerk to the Board of Commissioners for the  
County of Edgecombe, North Carolina

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